

**ANNUAL BUDGET WORKSHEET**

**2011-12**

**Draft #15**

2/10/2007

INCOME		INCOME						
	ACTUAL 09-10	BUDGET 10-11	10-11 PROJ.	VAR. PR. TO CUR.	11-12 BUDGET	PROJ. TO BUD.	COMMENT	
<b>1. DUES-UNRESTRICTED</b>								
1 PRIOR YEAR'S DUES	\$ 59,956	\$ 30,000	\$ 25,000	\$ (5,000)	\$ 30,000	\$ 5,000		
2 MAINTENANCE DUES	\$ 1,649,457	\$ 1,734,450	\$ 1,838,000	\$ 103,550	\$ 1,811,808	\$ (26,192)		
3 <b>TOTAL DUES</b>	<b>\$ 1,709,413</b>	<b>\$ 1,764,450</b>	<b>\$ 1,863,000</b>	<b>\$ 98,550</b>	<b>\$ 1,841,808</b>	<b>\$ (21,192)</b>		
<b>2. ADMINISTRATIVE INCOME</b>								
1 COLLECTIONS	\$ 20,002	\$ 25,000	\$ 20,000	\$ (5,000)	\$ 20,000	\$ -		
2 ADMIN FEE / RENTERS	\$ 22,235	\$ 30,000	\$ 35,000	\$ 5,000	\$ 35,000	\$ -		
3 SMALL GAMES OF CHANCE	\$ 1,460	\$ 5,700	\$ 2,500	\$ (3,200)	\$ -	\$ (2,500)		
4 VENDING MACHINES	\$ 25,023	\$ 22,900	\$ 20,200	\$ (2,700)	\$ 22,000	\$ 1,800		
5 ECC CITATIONS	\$ 9,197	\$ 6,000	\$ 6,500	\$ 500	\$ 6,500	\$ -		
6 SECURITY CITATIONS	\$ 5,412	\$ 5,226	\$ 5,600	\$ 374	\$ 5,500	\$ (100)		
7 NEWSLETTER/ADS	\$ 30,059	\$ 35,000	\$ 30,000	\$ (5,000)	\$ 30,000	\$ -		
8 A & E INCOME	\$ 30,240	\$ 25,000	\$ 30,000	\$ 5,000	\$ 30,000	\$ -		
9 COMPACTOR INCOME	\$ 2,444	\$ 2,500	\$ 3,825	\$ 1,325	\$ 2,500	\$ (1,325)		
10 MISCELLANEOUS INCOME	\$ 33,116	\$ 45,750	\$ 40,000	\$ (5,750)	\$ 40,000	\$ -		
11 LATE INTEREST INCOME	\$ 23,008	\$ 25,000	\$ 30,000	\$ 5,000	\$ 32,000	\$ 2,000		
12 MILL POND RENTAL INCOME	\$ 4,090	\$ 6,000	\$ 5,900	\$ (100)	\$ 4,500	\$ (1,400)		
13 INTEREST INCOME-UNRESTRICTED	\$ 3,954	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ -		
<b>TOTAL ADMIN. INCOME</b>	<b>\$ 210,239</b>	<b>\$ 239,076</b>	<b>\$ 234,525</b>	<b>\$ (4,551)</b>	<b>\$ 233,000</b>	<b>\$ (1,525)</b>		
<b>3A. STABLE INCOME-Amenity</b>								
1 MONTHLY BOARDING FEES	\$ 23,610	\$ 21,000	\$ 17,000	\$ (4,000)	\$ 18,000	\$ 1,000		
2 MISCELLANEOUS STABLE INCOME	\$ 7,030	\$ 10,000	\$ 10,800	\$ 800	\$ 12,500	\$ 1,700		
<b>TOTAL DUES</b>	<b>\$ 30,641</b>	<b>\$ 31,000</b>	<b>\$ 27,800</b>	<b>\$ (3,200)</b>	<b>\$ 30,500</b>	<b>\$ 2,700</b>		
<b>3B. ACTIVITIES INCOME-Amenity</b>								
1 ACTIVITIES KIDS CAMPS	\$ 3,460	\$ 3,500	\$ -	\$ (3,500)	\$ -	\$ -		
2 ACTIVITIES TRIPS/EVENTS	\$ 31,935	\$ 30,000	\$ 20,000	\$ (10,000)	\$ 21,000	\$ 1,000		
3 <b>TOTAL ACTIVITIES INCOME</b>	<b>\$ 35,395</b>	<b>\$ 33,500</b>	<b>\$ 20,000</b>	<b>\$ (13,500)</b>	<b>\$ 21,000</b>	<b>\$ 1,000</b>		
<b>3C. FITNESS CENTER INCOME--Ami</b>								
1 FITNESS CENTER-USAGE FEES	\$ 2,351	\$ 2,700	\$ 3,000	\$ 300	\$ 3,000	\$ -		
2 FITNESS CENTER-RESALE ITEMS	\$ 265	\$ 500	\$ 250	\$ (250)	\$ 500	\$ 250		
3 FITNESS CENTER-TRIPS/EVENTS	\$ 2,980	\$ 5,000	\$ 3,220	\$ (1,780)	\$ 4,000	\$ 780		
4 FITNESS CENTER-ROOM RENTAL	\$ 1,473	\$ 2,000	\$ 350	\$ (1,650)	\$ 500	\$ 150		
<b>TOTAL FITNESS INCOME</b>	<b>\$ 7,068</b>	<b>\$ 10,200</b>	<b>\$ 6,820</b>	<b>\$ (3,380)</b>	<b>\$ 8,000</b>	<b>\$ 1,180</b>		
<b>3D. LAKE &amp; POOL INCOME-Amenity</b>								
1 ACTIVITIES TRIPS/EVENTS	\$ 1,520	\$ 1,600	\$ 3,135	\$ 1,535	\$ 4,000	\$ 865		
<b>TOTAL L&amp;P INCOME</b>	<b>\$ 1,520</b>	<b>\$ 1,600</b>	<b>\$ 3,135</b>	<b>\$ 1,535</b>	<b>\$ 4,000</b>	<b>\$ 865</b>		
<b>4. SPECIAL COMMUNITY EVENTS</b>								
1 SPECIAL COMMUNITY EVENTS	\$ 44,000	\$ 40,000	\$ 33,000	\$ (7,000)	\$ 40,000	\$ 7,000	picnics, etc.	
<b>TOTAL S.C. EVENTS</b>	<b>\$ 44,000</b>	<b>\$ 40,000</b>	<b>\$ 33,000</b>	<b>\$ (7,000)</b>	<b>\$ 40,000</b>	<b>\$ 7,000</b>		
		reallocated						
<b>5A. SUMMIT INCOME-Food &amp; Bev.</b>								
1 COUNTER SALES	\$ 308,670	\$ 296,017	\$ 300,000	\$ 3,983	\$ 320,000	\$ 20,000		
2 BEACH CAFÉ SALES	\$ 28,534	\$ 28,000	\$ 28,000	\$ -	\$ 32,000	\$ 4,000		
3 RESTAURANT FOOD SALES	\$ 336,224	\$ 427,000	\$ 327,000	\$ (100,000)	\$ 350,000	\$ 23,000		
4 LIQUOR SALES	\$ 318,433	\$ 300,000	\$ 309,000	\$ 9,000	\$ 325,000	\$ 16,000		
5 RETAIL SALES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
6 DINER CARD / GIFT CERTIFICATE	\$ (3,472)	\$ (3,000)	\$ (3,368)	\$ (368)	\$ (3,500)	\$ (132)		
7 SPECIAL EVENYNS INCOME	\$ 5,070	\$ 15,000	\$ 13,000	\$ (2,000)	\$ 15,000	\$ 2,000		
8 BANQUET INCOME	\$ 12,907	\$ 3	\$ 12,650	\$ 12,647	\$ 15,000	\$ 2,350		
9 SODA /VENDING INCOME	\$ 2,542	\$ 3,000	\$ 2,500	\$ (500)	\$ 3,500	\$ 1,000		
<b>TOTAL SUMMIT INCOME</b>	<b>\$ 1,008,908</b>	<b>\$ 1,066,020</b>	<b>\$ 988,782</b>	<b>\$ (77,238)</b>	<b>\$ 1,057,000</b>	<b>\$ 68,218</b>		
% LIQUOR TO TOTAL	\$ 0							
<b>5B. MARKET PL. INC.- Food &amp; Bev.</b>								
1 MARKET PLACE SALES	\$ 336,326	\$ 380,000	\$ 343,053	\$ (36,947)	\$ 355,000	\$ 11,947		
2 LOTTERY SALES	\$ 33,996	\$ 40,000	\$ 35,000	\$ (5,000)	\$ 36,000	\$ 1,000		
<b>TOTAL MP INCOME</b>	<b>\$ 370,323</b>	<b>\$ 420,000</b>	<b>\$ 378,053</b>	<b>\$ (41,947)</b>	<b>\$ 391,000</b>	<b>\$ 12,947</b>		
<b>6. ASSESSMENTS-RESTRICTED</b>								
1 CAPITAL PROJECTS ASSES.	\$ 86,878	\$ 78,500	\$ 95,000	\$ 16,500	\$ 132,090	\$ 37,090	based on current assess.	
2 CAPITAL REPLACEMENT ASSES.	\$ 14	\$ -	\$ 16,000	\$ 16,000	\$ -	\$ (16,000)		
4 ROAD ASSESSMENTS	\$ 166,524	\$ 150,000	\$ 167,000	\$ 17,000	\$ -	\$ (167,000)		
5 LODGE LOAN ASSESMENT	\$ 101,878	\$ 157,000	\$ 200,000	\$ 43,000	\$ 155,400	\$ (44,600)	based on current assess.	
6 SKI ASSESSMENTS	\$ 305,981	\$ 274,750	\$ 305,000	\$ 30,250	\$ 271,950	\$ (33,050)	based on current assess.	
9 WESTCOLANG DAM ASSESSMENT	\$ 170,263	\$ 62,800	\$ 62,800	\$ -	\$ -	\$ (62,800)		
<b>6A. SUB-TOTAL ASSESSMENT</b>	<b>\$ 831,538</b>	<b>\$ 1,568,850</b>	<b>\$ 968,550</b>	<b>\$ 122,750</b>	<b>\$ 559,440</b>	<b>\$ (286,360)</b>		
10 CAPITAL TRANSFER FEES	\$ 96,892	\$ 50,000	\$ 100,000	\$ 50,000	\$ 110,000	\$ 10,000		
11 LOT RESALE INCOME	\$ 47,780	\$ 40,000	\$ 140,000	\$ 100,000	\$ 120,000	\$ (20,000)	projected sales	
12 INTEREST INCOME-RESTRICTED	\$ 17,295	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ -		
13 PRIOR YEAR'S CAPITAL	\$ 2,196	\$ -	\$ 2,700	\$ 2,700	\$ 2,700	\$ -		
14 PRIOR MORTGAGE ASSESSMENTS	\$ 604	\$ -	\$ -	\$ -	\$ -	\$ -		
15 PRIOR YEAR POOL ASSESSMENTS	\$ 209	\$ -	\$ -	\$ -	\$ -	\$ -		
<b>SUB-TOTAL NON-ASSES. RESTRICTI</b>	<b>\$ 164,976</b>	<b>\$ 100,000</b>	<b>\$ 252,700</b>	<b>\$ 152,700</b>	<b>\$ 242,700</b>	<b>\$ (10,000)</b>		
<b>6B. TOT. ASESMENTS - RESTRICTED</b>	<b>\$ 996,514</b>	<b>\$ 1,668,850</b>	<b>\$ 1,221,250</b>	<b>\$ 275,450</b>	<b>\$ 802,140</b>	<b>\$ (296,360)</b>		
<b>7. SKI BIG BEAR INCOME</b>								
1 PUBLIC SKIER DAYS	\$ 157,500	\$ 165,375	\$ 165,375	\$ -	\$ 174,000	\$ -	As per agreement	
<b>TOTAL DUES</b>	<b>\$ 157,500</b>	<b>\$ 165,375</b>	<b>\$ 165,375</b>	<b>\$ -</b>	<b>\$ 174,000</b>	<b>\$ -</b>		
<b>SUMMARY INCOME SECTION</b>								
<b>UNRESTRICTED INCOME</b>								
1. DUES-UNRESTRICTED	\$ 1,709,413	\$ 1,764,450	\$ 1,863,000	\$ 98,550	\$ 1,841,808	\$ (21,192)		
2. ADMINISTRATIVE INCOME	\$ 210,239	\$ 239,076	\$ 234,525	\$ (4,551)	\$ 233,000	\$ (1,525)		
3. AMENITIES INCOME	\$ 74,624	\$ 76,300	\$ 57,755	\$ (18,545)	\$ 63,500	\$ 5,745		
4. SPECIAL COMMUNITY EVENTS	\$ 44,000	\$ 40,000	\$ 33,000	\$ (7,000)	\$ 40,000	\$ 7,000		
5. FOOD & BEVERAGE	\$ 1,379,231	\$ 1,486,020	\$ 1,366,835	\$ (119,185)	\$ 1,448,000	\$ 81,165		



6	EQUIPMENT	\$	-	\$	2,000	\$	-	\$	(2,000)	\$	3,500	\$	3,500	
7	OTHER	\$	281	\$	250	\$	250	\$	-	\$	1,000	\$	750	
	<b>TOTAL ACTIVITIES EXPENSE</b>	\$	<b>61,031</b>	\$	<b>77,100</b>	\$	<b>35,650</b>	\$	<b>(41,450)</b>	\$	<b>51,500</b>	\$	<b>15,850</b>	
<b>11B. FITNESS EXPENSE-Ameniti</b>		ACTUAL 09-10		BUDGET 10-11		10-11 PROJ.		VAR. PR. TO CUR.		11-12 BUDGET		PROJ. TO BUD.		COMMENT
1	PAYROLL	\$	41,662	\$	42,000	\$	44,500	\$	2,500	\$	45,000	\$	500	
2	PAYROLL TAXES	\$	5,020	\$	8,000	\$	5,500	\$	(2,500)	\$	5,500	\$	-	
3	EQUIPMENT	\$	554	\$	4,000	\$	500	\$	(3,500)	\$	3,000	\$	2,500	
4	SUPPLIES	\$	725	\$	1,000	\$	750	\$	(250)	\$	1,000	\$	250	
5	TELEPHONE	\$	755	\$	1,200	\$	800	\$	(400)	\$	800	\$	-	
6	UTILITIES	\$	4,614	\$	5,000	\$	5,000	\$	-	\$	5,000	\$	-	
7	R&M	\$	518	\$	1,000	\$	500	\$	(500)	\$	2,500	\$	2,000	
8	RESALE ITEMS	\$	144	\$	500	\$	250	\$	(250)	\$	1,000	\$	750	
9	TRIPS/EVENTS	\$	967	\$	3,000	\$	2,000	\$	(1,000)	\$	2,500	\$	500	
10	CAREER DEVELOPMENT	\$	249	\$	200	\$	500	\$	300	\$	1,500	\$	1,000	
	<b>TOTAL FITNESS EXPENSE</b>	\$	<b>55,208</b>	\$	<b>65,900</b>	\$	<b>60,300</b>	\$	<b>(5,600)</b>	\$	<b>67,800</b>	\$	<b>7,500</b>	
<b>11C. STABLES EXPENSE-Ameniti</b>		ACTUAL 09-10		BUDGET 10-11		10-11 PROJ.		VAR. PR. TO CUR.		11-12 BUDGET		PROJ. TO BUD.		COMMENT
1	WRANGLERS PAYROLL	\$	104,286	\$	79,500	\$	75,000	\$	(4,500)	\$	80,000	\$	5,000	Plan to expand the
2	PAYROLL TAXES	\$	13,646	\$	9,000	\$	9,900	\$	900	\$	11,000	\$	1,100	stable capacity by 2 or 3
3	BOARDING EXPENSE	\$	60,702	\$	50,000	\$	44,000	\$	(6,000)	\$	50,000	\$	6,000	horses to insure better
4	ANIMAL CARE	\$	27,502	\$	25,000	\$	20,000	\$	(5,000)	\$	25,000	\$	5,000	service and more
5	TELEPHONE	\$	967	\$	1,000	\$	750	\$	(250)	\$	1,000	\$	250	availability.
6	UTILITIES	\$	7,679	\$	5,000	\$	5,500	\$	500	\$	5,500	\$	-	
7	TACK EXPENSE	\$	81	\$	2,000	\$	500	\$	(1,500)	\$	2,500	\$	2,000	
8	LAND MANAGEMENT	\$	5,544	\$	7,000	\$	4,000	\$	(3,000)	\$	5,000	\$	1,000	
9	REPAIR & MAINTENANCE	\$	4,776	\$	3,000	\$	3,500	\$	500	\$	5,000	\$	1,500	
10	UNIFORMS	\$	766	\$	600	\$	500	\$	(100)	\$	500	\$	-	check this
11	SPECIAL EVENTS	\$	845	\$	1,500	\$	1,000	\$	(500)	\$	1,500	\$	500	
12	MERCHANDISE EXPENSE	\$	-	\$	-	\$	-	\$	-	\$	1,500	\$	1,500	
13	ANIMAL PURCHASE	\$	-	\$	1,500	\$	-	\$	(1,500)	\$	4,000	\$	4,000	
14	SUPPLIES	\$	5,312	\$	2,700	\$	4,000	\$	1,300	\$	4,500	\$	500	
15	VEHICLE MAINTENANCE	\$	15	\$	3,000	\$	-	\$	(3,000)	\$	4,000	\$	4,000	
16	HORSE LEASE	\$	2,625	\$	1,500	\$	2,000	\$	500	\$	5,000	\$	3,000	
	<b>TOTAL STABLES EXPENSE</b>	\$	<b>234,744</b>	\$	<b>192,300</b>	\$	<b>170,650</b>	\$	<b>(21,650)</b>	\$	<b>206,000</b>	\$	<b>35,350</b>	
<b>11D. LAKE &amp; POOL EXPENSE-Am</b>		ACTUAL 09-10		BUDGET 10-11		10-11 PROJ.		VAR. PR. TO CUR.		11-12 BUDGET		PROJ. TO BUD.		COMMENT
1	PAYROLL	\$	50,076	\$	52,300	\$	45,000	\$	(7,300)	\$	45,000	\$	-	
2	PAYROLL TAXES	\$	6,701	\$	7,000	\$	6,000	\$	(1,000)	\$	6,000	\$	-	
3	TELEPHONE	\$	1,317	\$	1,000	\$	1,100	\$	100	\$	1,100	\$	-	
4	ELECTRIC & GAS	\$	1,915	\$	5,000	\$	1,700	\$	(3,300)	\$	2,500	\$	800	
5	SAND REPLACEMENT	\$	3,101	\$	4,000	\$	3,000	\$	(1,000)	\$	4,000	\$	1,000	
6	INSPECTIONS & PERMITS	\$	1,210	\$	1,400	\$	1,100	\$	(300)	\$	1,500	\$	400	
7	CHEMICALS	\$	7,430	\$	6,000	\$	6,700	\$	700	\$	7,000	\$	300	
8	UNIFORMS	\$	598	\$	500	\$	600	\$	100	\$	600	\$	-	
9	REPAIR & MAINTENANCE	\$	31,713	\$	15,000	\$	15,000	\$	-	\$	15,000	\$	-	
10	LAKE TREATMENT	\$	200	\$	2,000	\$	550	\$	(1,450)	\$	2,000	\$	1,450	
11	SUPPLIES	\$	2,553	\$	2,000	\$	2,500	\$	500	\$	3,000	\$	500	
12	FIRST AID SUPPLIES	\$	190	\$	-	\$	500	\$	500	\$	500	\$	-	
13	CERTIFICATION GUARDS	\$	840	\$	1,000	\$	750	\$	(250)	\$	1,000	\$	250	
14	BOAT USAGE EXPENSE	\$	-	\$	200	\$	-	\$	(200)	\$	500	\$	500	
	<b>TOTAL LAKE &amp; POOL EXPENSE</b>	\$	<b>107,846</b>	\$	<b>97,400</b>	\$	<b>84,500</b>	\$	<b>(12,900)</b>	\$	<b>89,700</b>	\$	<b>5,200</b>	
<b>11E. OTHER AMENITIES EXPENSE</b>		ACTUAL 09-10		BUDGET 10-11		10-11 PROJ.		VAR. PR. TO CUR.		11-12 BUDGET		PROJ. TO BUD.		COMMENT
1	BALLFIELD	\$	4,212	\$	-	\$	5,000	\$	5,000	\$	5,000	\$	-	
2	TELEPHONE/UTILITIES	\$	30	\$	11,520	\$	250	\$	(11,270)	\$	250	\$	-	
3	WATER & SEWER	\$	-	\$	1,200	\$	1,000	\$	(200)	\$	1,200	\$	200	
4	LANDSCAPING	\$	-	\$	3,500	\$	3,000	\$	(500)	\$	3,500	\$	500	
5	REPAIR & MAINTENANCE	\$	-	\$	1,500	\$	1,500	\$	-	\$	1,500	\$	-	
6	SPORTS COURTS	\$	3,627	\$	500	\$	1,000	\$	500	\$	1,000	\$	-	
7	RIVER PARK	\$	1,018	\$	-	\$	2,000	\$	2,000	\$	2,500	\$	500	
8	OTHER	\$	-	\$	1,150	\$	1,250	\$	100	\$	1,250	\$	-	
	<b>TOTAL OTHER AMENITIES</b>	\$	<b>8,886</b>	\$	<b>19,370</b>	\$	<b>15,000</b>	\$	<b>(4,370)</b>	\$	<b>16,200</b>	\$	<b>1,200</b>	
<b>12. MAINTENANCE EXPENSE</b>		ACTUAL 09-10		BUDGET 10-11		10-11 PROJ.		VAR. PR. TO CUR.		11-12 BUDGET		PROJ. TO BUD.		COMMENT
1	PAYROLL	\$	169,617	\$	144,000	\$	85,500	\$	(58,500)	\$	158,000	\$	72,500	Plan to expand
2	OVERTIME PAYROLL	\$	40,482	\$	8,000	\$	16,000	\$	8,000	\$	10,000	\$	(6,000)	fulltime staff base.
3	SEASONAL PAYROLL	\$	-	\$	41,240	\$	23,000	\$	(18,240)	\$	10,000	\$	(13,000)	
4	PAYROLL TAXES	\$	23,942	\$	21,000	\$	14,000	\$	(7,000)	\$	20,000	\$	6,000	
	<b>SUB-TOTAL MAINTENANCE PR</b>	\$	<b>234,041</b>	\$	<b>214,240</b>	\$	<b>138,500</b>	\$	<b>(75,740)</b>	\$	<b>198,000</b>	\$	<b>59,500</b>	
5	SUPPLIES	\$	32,304	\$	15,000	\$	13,500	\$	(1,500)	\$	15,000	\$	1,500	
6	EQUIPMENT RENTAL	\$	2,256	\$	1,500	\$	1,000	\$	(500)	\$	4,500	\$	3,500	
7	LANDSCAPING	\$	18,124	\$	9,000	\$	7,600	\$	(1,400)	\$	9,000	\$	1,400	
8	TOOLS	\$	6,017	\$	7,000	\$	2,500	\$	(4,500)	\$	5,000	\$	2,500	
9	UNIFORMS	\$	1,476	\$	1,300	\$	650	\$	(650)	\$	750	\$	100	
10	ROAD CARE	\$	(2,063)	\$	4,500	\$	-	\$	(4,500)	\$	3,000	\$	3,000	
11	BLDNG. MAINT. & REPAIR	\$	7,608	\$	3,500	\$	5,600	\$	2,100	\$	5,500	\$	(100)	
12	UTILITIES	\$	5,900	\$	2,500	\$	2,478	\$	(22)	\$	6,000	\$	3,522	
13	ROAD SIGNAGE	\$	2,530	\$	4,000	\$	1,000	\$	(3,000)	\$	2,500	\$	1,500	
14	RADIO R&M	\$	1,089	\$	3,000	\$	500	\$	(2,500)	\$	1,500	\$	1,000	
15	VEHICLE MAINT. & REPAIR	\$	70,267	\$	30,000	\$	30,000	\$	-	\$	38,000	\$	8,000	
16	FUEL / FLUIDS	\$	43,037	\$	28,000	\$	18,000	\$	(10,000)	\$	23,000	\$	5,000	
17	SNOW REMOVAL EQUIPMENT	\$	3,437	\$	5,000	\$	1,650	\$	(3,350)	\$	5,000	\$	3,350	
18	SALT & CINDERS	\$	43,910	\$	30,000	\$	19,000	\$	(11,000)	\$	30,000	\$	11,000	
19	TELEPHONE/CELL/COMPUTERS	\$	-	\$	2,200	\$	-	\$	(2,200)	\$	2,000	\$	2,000	
	<b>SUB-TOTAL MAINTENANCE</b>	\$	<b>469,932</b>	\$	<b>360,740</b>	\$	<b>241,978</b>	\$	<b>(118,762)</b>	\$	<b>348,750</b>	\$	<b>106,772</b>	
20	COMPACTOR - RUBBISH REMOVAL	\$	55,777	\$	55,000	\$	51,500	\$	(3,500)	\$	53,000	\$	1,500	
21	COMPACTOR ATTENDANT PR	\$	10,594	\$	12,000	\$	10,000	\$	(2,000)	\$	11,500	\$	1,500	
22	COMPACTOR PR TAXES	\$	1,439	\$	1,500	\$	1,500	\$	-	\$	2,000	\$	500	
23	COMPACTOR REPAIR & MAINT.	\$	1,431	\$	1,500	\$	1,500	\$	-	\$	3,500	\$	2,000	
	<b>SUB-TOTAL COMPACTOR</b>	\$	<b>69,241</b>	\$	<b>70,000</b>	\$	<b>64,500</b>	\$	<b>(5,500)</b>	\$	<b>70,000</b>	\$	<b>5,500</b>	
	<b>TOTAL MAINTENANCE EXP.</b>	\$	<b>539,172</b>	\$	<b>430,740</b>	\$	<b>306,478</b>	\$	<b>(124,262)</b>	\$	<b>418,750</b>	\$	<b>112,272</b>	

13. PUBLIC SAFETY EXPENSE	ACTUAL 09-10	BUDGET 10-11	10-11 PROJ.	VAR. PR. TO CUR.	11-12 BUDGET	PROJ. TO BUD.	COMMENT
1 PAYROLL	\$ 209,563	\$ 160,000	\$ 156,000	\$ (4,000)	\$ 165,000	\$ 9,000	
2 DISPATCHER PAYROLL	\$ 3,055	\$ 25,000	\$ 32,800	\$ 7,800	\$ 35,000	\$ 2,200	1/2 dispatcher payroll
3 ECC OFFICER	\$ -	\$ -	\$ -	\$ -	\$ 15,500	\$ 15,500	
4 OVERTIME	\$ -	\$ 5,000	\$ -	\$ (5,000)	\$ 8,000	\$ 8,000	
5 PAYROLL TAX	\$ 24,902	\$ 20,900	\$ 21,000	\$ 100	\$ 23,500	\$ 2,500	
<b>SUB-TOTAL PUBLIC SAFETY PR</b>	<b>\$ 237,520</b>	<b>\$ 210,900</b>	<b>\$ 209,800</b>	<b>\$ (1,100)</b>	<b>\$ 247,000</b>	<b>\$ 37,200</b>	
5 FUEL/FLUIDS	\$ 1,087	\$ 10,000	\$ 11,000	\$ 1,000	\$ 12,000	\$ 1,000	
6 CAMERA/ALARM 24 HRS.	\$ -	\$ 2,200	\$ -	\$ (2,200)	\$ 2,500	\$ 2,500	
7 RADIO/RADIO R&M (ALL)	\$ -	\$ 3,500	\$ -	\$ (3,500)	\$ 500	\$ 500	
8 TELEPHONE	\$ 3,472	\$ 2,500	\$ 3,000	\$ 500	\$ 3,500	\$ 500	
9 UNIFORMS	\$ 3,850	\$ 2,500	\$ 3,000	\$ 500	\$ 3,000	\$ -	
10 VEHICLE R&M	\$ 11,908	\$ 12,000	\$ 10,000	\$ (2,000)	\$ 12,000	\$ 2,000	
11 MISCELLANEOUS	\$ 2,172	\$ 1,000	\$ 2,000	\$ 1,000	\$ 2,000	\$ -	
12 EQUIPMENT	\$ -	\$ 2,000	\$ -	\$ (2,000)	\$ 3,000	\$ 3,000	
13 OFFICE SUPPLIES	\$ -	\$ 2,500	\$ -	\$ (2,500)	\$ 2,000	\$ 2,000	
14 TRAINING	\$ 497	\$ 1,000	\$ 500	\$ (500)	\$ 4,000	\$ 3,500	
15 FIRE BRIGADE	\$ -	\$ 1,500	\$ -	\$ (1,500)	\$ -	\$ -	
16 ORS EQUIPMENT	\$ 8,625	\$ 4,000	\$ 7,700	\$ 3,700	\$ 4,000	\$ (3,700)	
<b>TOTAL PUBLIC SAFETY</b>	<b>\$ 269,130</b>	<b>\$ 255,600</b>	<b>\$ 247,000</b>	<b>\$ (8,600)</b>	<b>\$ 295,500</b>	<b>\$ 48,500</b>	

14. SPECIAL COMMUNITY EVEN'	ACTUAL 09-10	BUDGET 10-11	10-11 PROJ.	VAR. PR. TO CUR.	11-12 BUDGET	PROJ. TO BUD.	COMMENT
1 S.C.E. PAYROLL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2 S.C.E. PURCHASES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
3 S.C.E. OTHER	\$ -	\$ -	\$ 20,000	\$ 20,000	\$ 25,000	\$ 5,000	
<b>TOTAL S.C.E. EXPENSE</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,000</b>	<b>\$ 20,000</b>	<b>\$ 25,000</b>	<b>\$ 5,000</b>	

15A. SUMMIT EXPENSE	ACTUAL 09-10	BUDGET 10-11	10-11 PROJ.	VAR. PR. TO CUR.	11-12 BUDGET	PROJ. TO BUD.	COMMENT
1 BEACH CAFE PAYROLL	\$ -	\$ 3,570	\$ -	\$ (3,570)	\$ 4,000	\$ 4,000	
2 COOKS PAYROLL	\$ 130,001	\$ 143,820	\$ 110,500	\$ (33,320)	\$ 124,000	\$ 13,500	
3 MANAGERS PAYROLL	\$ 25,257	\$ 26,520	\$ 21,500	\$ (5,020)	\$ 60,000	\$ 38,500	
4 CASHIERS-SCRAMBLE PAYROLL	\$ 55,055	\$ 30,000	\$ 47,000	\$ 17,000	\$ 50,000	\$ 3,000	what is this/
5 DISHWASHERSPAYROLL	\$ 45,932	\$ 32,000	\$ 39,000	\$ 7,000	\$ 44,000	\$ 5,000	
6 WAIT STAFF PAYROLL	\$ 26,725	\$ 33,660	\$ 22,750	\$ (10,910)	\$ 26,000	\$ 3,250	
7 BUSSERS PAYROLL	\$ 5,541	\$ 5,000	\$ 4,700	\$ (300)	\$ 5,000	\$ 300	
8 HOSTS/HOUSTESS PAYROLL	\$ 3,066	\$ 3,500	\$ 2,600	\$ (900)	\$ 3,000	\$ 400	
9 BARTENDERS PAYROLL	\$ 17,471	\$ 30,600	\$ 15,000	\$ (15,600)	\$ 18,000	\$ 3,000	
10 SPECIAL EVENT PAYROLL	\$ 8,886	\$ 6,500	\$ 7,500	\$ 1,000	\$ 10,000	\$ 2,500	trans. S.C. Events
11 PAYROLL TAXES	\$ 48,093	\$ 34,668	\$ 41,000	\$ 6,332	\$ 52,000	\$ 11,000	
<b>SUB-TOTAL SUMMIT PR</b>	<b>\$ 366,027</b>	<b>\$ 349,838</b>	<b>\$ 311,550</b>	<b>\$ (38,288)</b>	<b>\$ 396,000</b>	<b>\$ 84,450</b>	
12 SUMMIT FOOD PURCHASES	\$ 382,335	\$ 357,000	\$ 299,000	\$ (58,000)	\$ 305,000	\$ 6,000	detail
13 SUMMIT SODA PRCHASES	\$ 31,347	\$ 28,000	\$ 32,000	\$ 4,000	\$ 30,000	\$ (2,000)	
14 SUMMIT BEER PURCHASES	\$ 46,381	\$ 44,000	\$ 40,000	\$ (4,000)	\$ 43,000	\$ 3,000	
15 SUMMIT LIQUOR PURCHASES	\$ 63,731	\$ 65,000	\$ 65,000	\$ -	\$ 64,000	\$ (1,000)	
16 SPECIAL EVENT EXPENSE	\$ 2,009	\$ 10,000	\$ 1,500	\$ (8,500)	\$ 3,000	\$ 1,500	
17 LINEN/MATS EXPENSE	\$ 13,200	\$ 14,000	\$ 10,000	\$ (4,000)	\$ 13,000	\$ 3,000	
18 BANQUET EXPENSE	\$ 2,318	\$ 2,000	\$ 2,000	\$ -	\$ 5,000	\$ 3,000	
19 UNIFORMS	\$ 4,727	\$ 3,000	\$ 4,000	\$ 1,000	\$ 4,000	\$ -	
20 UTILITIES	\$ 65,669	\$ 89,000	\$ 50,000	\$ (39,000)	\$ 65,000	\$ 15,000	
21 WASTE DISPOSAL	\$ 6,827	\$ 6,500	\$ 5,500	\$ (1,000)	\$ 7,000	\$ 1,500	
22 PAPER GOODS/ CLEANING	\$ 34,463	\$ 30,000	\$ 29,000	\$ (1,000)	\$ 30,000	\$ 1,000	
23 OFFICE MISC. SUPPLIES	\$ 5,697	\$ 5,000	\$ 5,900	\$ 900	\$ 6,000	\$ 100	
24 SMALL WARES	\$ 16,628	\$ 17,000	\$ 13,000	\$ (4,000)	\$ 14,000	\$ 1,000	
25 REPAIR & MAINTENANCE	\$ 22,470	\$ 15,000	\$ 19,000	\$ 4,000	\$ 20,000	\$ 1,000	of what? describe
26 ENTERTAINMENT	\$ 10,583	\$ 8,000	\$ 9,000	\$ 1,000	\$ 7,000	\$ (2,000)	
27 REGISTER OVER/SHORT	\$ 460	\$ 500	\$ 500	\$ -	\$ 500	\$ -	
28 CREDIT CARD FEES	\$ 10,505	\$ 9,000	\$ 9,000	\$ -	\$ 9,000	\$ -	
29 LICENSE & FEES	\$ 1,869	\$ 1,200	\$ 1,600	\$ 400	\$ 2,000	\$ 400	
30 ADVERTISING/MARKETING	\$ 7,295	\$ 9,000	\$ 6,000	\$ (3,000)	\$ 6,000	\$ -	
<b>TOTAL SUMMIT EXPENSE</b>	<b>\$ 1,094,541</b>	<b>\$ 1,063,038</b>	<b>\$ 913,550</b>	<b>\$ (149,488)</b>	<b>\$ 1,029,500</b>	<b>\$ 115,950</b>	

15B. MARKET PLACE EXPENSE	ACTUAL 09-10	BUDGET 10-11	10-11 PROJ.	VAR. PR. TO CUR.	11-12 BUDGET	PROJ. TO BUD.	COMMENT
1 MP PAYROLL	\$ 76,258	\$ 66,300	\$ 67,000	\$ 700	\$ 68,000	\$ 1,000	
2 MP PAYROLL TAXES	\$ 9,870	\$ 7,140	\$ 10,000	\$ 2,860	\$ 10,000	\$ -	
3 MP PURCHASES	\$ 265,255	\$ 270,000	\$ 288,000	\$ 18,000	\$ 270,000	\$ (18,000)	
4 MP LICENSE/MISC. SUPPLIES	\$ 3,814	\$ 1,500	\$ 3,500	\$ 2,000	\$ 3,500	\$ -	
5 MP COMPUTER EXPENSE	\$ 470	\$ 1,020	\$ 500	\$ (520)	\$ 2,000	\$ 1,500	
6 MP UTILITIES	\$ 11,961	\$ 13,123	\$ 12,000	\$ (1,123)	\$ 12,000	\$ -	
7 MP R&M	\$ 3,812	\$ 5,500	\$ 3,500	\$ (2,000)	\$ 4,000	\$ 500	
8 MP ADVERTISING / MARKETING	\$ 225	\$ 500	\$ -	\$ (500)	\$ -	\$ -	
9 MP CC FEES	\$ 3,016	\$ 2,550	\$ 3,000	\$ 450	\$ 3,000	\$ -	
10 UNIFORMS	\$ -	\$ 300	\$ -	\$ (300)	\$ 400	\$ 400	
11 MP OVER/SHORT	\$ 612	\$ 200	\$ 500	\$ 300	\$ 500	\$ -	
12 MP LOTTERY PAYOUT	\$ 31,574	\$ 30,600	\$ 26,000	\$ (4,600)	\$ 26,000	\$ -	
13 MP PRODUCT LOSS	\$ 931	\$ 1,200	\$ 1,000	\$ (200)	\$ 500	\$ (500)	
<b>TOTAL MP EXPENSE</b>	<b>\$ 407,798</b>	<b>\$ 399,933</b>	<b>\$ 415,000</b>	<b>\$ 15,067</b>	<b>\$ 399,900</b>	<b>\$ (15,100)</b>	

16. RESTRICTED EXPENSES	ACTUAL 09-10	BUDGET 10-11	10-11 PROJ.	VAR. PR. TO CUR.	11-12 BUDGET	PROJ. TO BUD.	COMMENT
1 LOT RESALE EXPENSES	\$ 11,743	\$ 30,000	\$ 8,000	\$ (22,000)	\$ 8,000	\$ -	get Peter T.
2 LOT RESALE WATER/TAXES	\$ 2,152	\$ -	\$ 4,000	\$ 4,000	\$ 5,000	\$ 1,000	
3 MCLOT RESALE EXPENSE	\$ 3,963	\$ -	\$ 6,000	\$ 6,000	\$ 4,000	\$ (2,000)	
4 LODGE LOAN PRINCIPLE	\$ 144,816	\$ 144,816	\$ 145,000	\$ 184	\$ 145,000	\$ -	
5 LODGE LOAN INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
6 TIMESHARE LOAN EXPENSE	\$ -	\$ -	\$ 11,000	\$ 11,000	\$ 18,000	\$ 7,000	check this
7 ROAD PROJECT	\$ 244,201	\$ 174,816	\$ 150,000	\$ (24,816)	\$ 150,000	\$ -	Not Counting BBC
8 WEST COLANG DAM R&M	\$ 224,129	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL RESTRICTED EXPENSE</b>	<b>\$ 631,005</b>	<b>\$ 349,632</b>	<b>\$ 324,000</b>	<b>\$ (25,632)</b>	<b>\$ 330,000</b>	<b>\$ 6,000</b>	

17. SKI BIG BEAR EXPENSE	ACTUAL 09-10	BUDGET 10-11	10-11 PROJ.	VAR. PR. TO CUR.	11-12 BUDGET	PROJ. TO BUD.	COMMENT
1 CHARGE-BACK COSTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2 RECREATION MANAGEMENT	\$ 137,500	\$ 137,500	\$ 137,500	\$ -	\$ 137,500	\$ -	
3 SKI LOAN - PRINCIPLE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
4 SKI LOAN - INTEREST	\$ 107,690	\$ 132,000	\$ 132,000	\$ -	\$ 276,000	\$ 144,000	
5 SKI CONTINGENCY R&M	\$ 150	\$ 5,250	\$ -	\$ (5,250)	\$ 6,000	\$ 6,000	

**TOTAL SKI EXPENSE** \$ **245,340** \$ **274,750** \$ **269,500** \$ **(5,250)** \$ **419,500** \$ **150,000**

**18. CAPITAL EXPENSES**

	ACTUAL 09-10	BUDGET 10-11	10-11 PROJ.	VAR. PR. TO CUR.	11-12 BUDGET	PROJ. TO BUD.	COMMENT
1 CAPITAL PROJECTS	\$ -	\$ -	\$ -	\$ -	\$ 72,090		to be determined
2 VEHICLES - ANNUAL	\$ 11,317	\$ -	\$ 50,000	\$ 28,500	\$ 48,000	\$ (2,000)	financed vehicles
3 COMPUTER -ANNUAL	\$ -	\$ -	\$ -	\$ -	\$ 12,000		
4 DEP DRAINAGE (CAP)	\$ 160,803	\$ -	\$ 1,500	\$ 1,500	\$ -	\$ (1,500)	
5 DUMSTER UPGRADE (CAP)	\$ 41,975	\$ -	\$ 4,000	\$ 4,000	\$ -	\$ (4,000)	
6 BALLFIELD BUILDING	\$ 20,560	\$ -	\$ -	\$ -	\$ -	\$ -	
7 STABLE SHEDS	\$ 19,313	\$ -	\$ -	\$ -	\$ -	\$ -	
8 ELECTRIC BALLFIELD & REAR BLDNG.	\$ 18,233	\$ -	\$ -	\$ -	\$ -	\$ -	
9 POND BRIDGE	\$ 2,060	\$ -	\$ -	\$ -	\$ -	\$ -	
10 PARKING LOT	\$ 3,935	\$ -	\$ -	\$ -	\$ -	\$ -	
11 BOAT RAMP	\$ 6,990	\$ -	\$ -	\$ -	\$ -	\$ -	
12 FRONT ENTRANCE WALL	\$ 200	\$ -	\$ 1,500	\$ 1,500	\$ -	\$ (1,500)	
13 PLANNING-BEACH PROJECT	\$ 20,300	\$ -	\$ 21,000	\$ 21,000	\$ -	\$ (21,000)	
14 ENTRANCE WELCOME PROJECT	\$ 24,975	\$ -	\$ -	\$ -	\$ -	\$ -	
15 LODGE FIRE PUMP BUILDING	\$ 7,283	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>\$ 337,944</b>	<b>\$ -</b>	<b>\$ 78,000</b>	<b>\$ 56,500</b>	<b>\$ 132,090</b>	<b>\$ (30,000)</b>	

**SUMMARY EXPENSE SECTION**

**UNRESTRICTED**

	ACTUAL 09-10	BUDGET 10-11	10-11 PROJ.	VAR. PR. TO CUR.	11-12 BUDGET	PROJ. TO BUD.	COMMENT
8. ADMINISTRATIVE EXPENSE	\$ 464,486	\$ 456,665	\$ 433,750	\$ (22,915)	\$ 487,000	\$ 53,250	
9. INSTITUTIONAL EXPENSE	\$ 402,434	\$ 492,000	\$ 404,700	\$ (87,300)	\$ 433,500	\$ 28,800	
10. LODGE	\$ 99,359	\$ 93,797	\$ 103,354	\$ 9,557	\$ 105,825	\$ 2,471	
11. AMENITIES EXPENSE	\$ 467,714	\$ 452,070	\$ 366,100	\$ (85,970)	\$ 431,200	\$ 65,100	
12. MAINTENANCE EXPENSE	\$ 539,172	\$ 430,740	\$ 306,478	\$ (124,262)	\$ 418,750	\$ 112,272	
13. PUBLIC SAFETY EXPENSE	\$ 269,130	\$ 255,600	\$ 247,000	\$ (8,600)	\$ 295,500	\$ 48,500	
14. SPECIAL COMMUNITY EVENTS EXP.	\$ -	\$ -	\$ 20,000	\$ 20,000	\$ 25,000	\$ 5,000	
15. FOOD & BEVERAGE	\$ 1,502,339	\$ 1,462,971	\$ 1,328,550	\$ (134,421)	\$ 1,429,400	\$ 100,850	
<b>TOTAL UNRESTRICTED</b>	<b>\$ 3,744,635</b>	<b>\$ 3,643,843</b>	<b>\$ 3,209,932</b>	<b>\$ (433,911)</b>	<b>\$ 3,626,175</b>	<b>\$ 416,243</b>	

**RESTRICTED**

	ACTUAL 09-10	BUDGET 10-11	10-11 PROJ.	VAR. PR. TO CUR.	11-12 BUDGET	PROJ. TO BUD.	COMMENT
16. RESTRICTED EXPENSES	\$ 631,005	\$ 349,632	\$ 324,000	\$ (25,632)	\$ 330,000	\$ 6,000	
17. SKI BIG BEAR EXPENSE	\$ 245,340	\$ 274,750	\$ 269,500	\$ (5,250)	\$ 419,500	\$ 150,000	
18. CAPITAL EXPENSES	\$ 337,944	\$ -	\$ 78,000	\$ 78,000	\$ 132,090	\$ 54,090	
<b>TOTAL RESTRICTED/CAP.</b>	<b>\$ 1,214,288</b>	<b>\$ 624,382</b>	<b>\$ 671,500</b>	<b>\$ 47,118</b>	<b>\$ 881,590</b>	<b>\$ 210,090</b>	

**TOTAL ALL EXPENSE** \$ **4,958,923** \$ **4,268,225** \$ **3,881,432** \$ **(386,793)** \$ **4,507,765** \$ **626,333**

**SUMMARY INFLOW/OUTFLOW SECTION**

	ACTUAL 09-10	BUDGET 10-11	10-11 PROJ.	VAR. PR. TO CUR.	11-12 BUDGET	PROJ. TO BUD.	COMMENT
UNRESTRICTED INCOME	\$ 3,417,507	\$ 3,605,846	\$ 3,555,115	\$ (50,731)	\$ 3,626,308	\$ 71,193	
UNRESTRICTED EXPENSE	\$ 3,744,635	\$ 3,643,843	\$ 3,209,932	\$ (433,911)	\$ 3,626,175	\$ 416,243	
<b>UNRESTRICTED BALANCE</b>	<b>\$ (327,128)</b>	<b>\$ (37,997)</b>	<b>\$ 345,183</b>	<b>\$ 383,180</b>	<b>\$ 133</b>	<b>\$ (345,050)</b>	
RESTRICTED INFLOW	\$ 1,154,014	\$ 1,834,225	\$ 1,386,625	\$ (447,600)	\$ 976,140	\$ (410,485)	
RESTRICTED EXPENSE	\$ 1,214,288	\$ 624,382	\$ 671,500	\$ 47,118	\$ 881,590	\$ 210,090	ski loan 357 to 132
<b>UNRESTRICTED BALANCE</b>	<b>\$ (60,274)</b>	<b>\$ 1,209,843</b>	<b>\$ 715,125</b>	<b>\$ (494,718)</b>	<b>\$ 94,550</b>	<b>\$ (620,575)</b>	
TOTAL INFLOW	\$ 4,571,521	\$ 5,440,071	\$ 4,941,740	\$ (498,331)	\$ 4,602,448	\$ (339,292)	
TOTAL EXPENSE	\$ 4,958,923	\$ 4,268,225	\$ 3,881,432	\$ (386,793)	\$ 4,507,765	\$ 626,333	
<b>TOTAL BALANCE</b>	<b>\$ (387,402)</b>	<b>\$ 1,171,846</b>	<b>\$ 1,060,308</b>	<b>\$ (111,538)</b>	<b>\$ 94,683</b>	<b>\$ (965,625)</b>	

**SUMMARY PROFIT/LOSS SECTION**

SUMMIT INCOME	\$ 1,008,908	\$ 1,066,020	\$ 988,782	\$ (77,238)	\$ 1,057,000	
SUMMIT EXPENSE	\$ 1,094,541	\$ 1,063,038	\$ 913,550	\$ (149,488)	\$ 1,029,500	
<b>SUMMIT P/L</b>	<b>\$ (85,633)</b>	<b>\$ 2,982</b>	<b>\$ 75,232</b>	<b>\$ 72,250</b>	<b>\$ 27,500</b>	
MARKET PLACE INCOME	\$ 370,323	\$ 420,000	\$ 378,053	\$ (41,947)	\$ 391,000	
MARKET PLACE EXPENSE	\$ 407,798	\$ 399,933	\$ 415,000	\$ 15,067	\$ 399,900	
<b>MARKET PLACE P/L</b>	<b>\$ (37,475)</b>	<b>\$ 20,067</b>	<b>\$ (36,947)</b>	<b>\$ (57,014)</b>	<b>\$ (8,900)</b>	
<b>NET FOOD &amp; BEVERAGE P/L</b>	<b>\$ (123,108)</b>	<b>\$ 23,049</b>	<b>\$ 38,285</b>	<b>\$ 15,236</b>	<b>\$ 18,600</b>	