

MASTHOPE POC

Balance Sheet

As of 6/30/09

Cash Bank - The Summit	\$	7,735.00		
Cash Bank - Market Place	\$	1,000.00		
Cash Bank - Small Games	\$	1,000.00		
Cash Bank - Stables	\$	70.00		
Cash Change Machine	\$	3,340.00		
Cash Bank - ATM Machine	\$	34,985.00		
Cash Bank POC	\$	7,173.28		
CASH ON HAND			\$	55,303.28
Wayne Bank General Fund	\$	256,189.99		
The Summit at Masthope	\$	87,326.61		
Wayne Bank Lock Box	\$	570,533.40		
WB-Repurchase-Unrestricted	\$	800,000.00		
OPERATING CASH ACCOUNTS			\$	1,714,050.00
HNB Renters Deposits	\$	40,596.41		
HNB Lottery Acct.	\$	12,104.69		
Dime Bank - Lodge Loan	\$	11,153.66		
Dime Bank - Ski Capital	\$	888.38		
RESTRICTIVE FUNDS			\$	64,743.14
Wayne Capital Replacement	\$	358,907.44		
Dime Bank MMA	\$	8,359.51		
Dime - CDARS (capital)	\$	564,427.63		
DID CD - (capital restrict)	\$	103,966.54		
Dime 7 month CD	\$	120,000.00		
CAPITAL RESERVES			\$	1,155,661.12
Escrow - SLO - Liquor	\$	100.00		
ESC - Legal - Malatesta	\$	500.00		
ESC - Legal - Newman	\$	1,000.00		
Acct Receivable Regular	\$	19,299.78		
ECC Acct Receivable	\$	1,868.81		
Acct Rec Loan Rec Mgt	\$	8,342.00		
Prepaid Expense	\$	4,255.13		
Prepaid Taxes	\$	14,157.00		
ESCROW & ACCT RECEIVABLE			\$	49,522.72
Inventory Lots - Resale	\$	137,871.40		
Horses - Fixed Asset	\$	24,300.00		
Inventory - Summit Bar	\$	11,886.35		
Inventory - Summit Food	\$	36,695.49		
Inventory - Summit Paper Goods	\$	1,015.04		
Inventory - Market Place	\$	37,159.40		
Inventory			\$	248,927.68
McLots Purchase	\$	814,951.08		
Mill Pond Bldg/Land	\$	94,977.31		
Land	\$	321,536.43		
Chair Lift/Ski Welcome Center	\$	680,238.04		
Buildings	\$	4,832,370.72		
Market Place - Furn/Fixt	\$	12,240.20		
Pool New 2000	\$	315,489.77		
Beach-Lake Project	\$	75,460.63		
Basketball Court Project	\$	21,285.29		
Summit Mach & Equip	\$	96,510.75		
Ski Capital Improve	\$	1,628,688.50		
Summit Furnit & Fixtures	\$	243,075.34		
Entrance/Welcom Project	\$	133,257.34		
Capital Projects	\$	188,324.36		
Equipment/Vehicles	\$	2,387,758.88		
Mill Pond Bldg/Furn	\$	57,995.47		
Replacement Items	\$	25,064.75		
Stables-Sheds	\$	67,818.94		
BeachEquipment	\$	37,837.77		
Fixed Assets - Roads	\$	634,640.90		
Closing Costs	\$	11,187.25		
Westcolang Dam P=roject	\$	204,024.25		
Liq. License	\$	30,953.07		
Accumulated Depr.	\$	(3,733,015.86)		
Accumulated Amortization	\$	(1,578.61)		
ASSETS			\$	9,181,092.57
TOTAL ASSETS			\$	12,469,300.51
Deferred Rev. Misc	\$	569.50		
Defer. Rev Dues Prepay	\$	6,299.48		
Mill Pond Deposit - Refundable	\$	273.23		
Renters Deposit Escrow	\$	34,650.00		
Accrued Payroll	\$	8,316.50		
Accounts Payable	\$	155,999.29		
Sales Tax Payable	\$	2,871.87		
LIABILITIES			\$	213,979.87
Loan - Ski Capital	\$	1,753,679.09		
Loan - Lodge	\$	1,289,922.53		
Kubota Tractor/Loader	\$	14,397.40		
Kubota Excavator	\$	24,053.72		
LOANS			\$	3,082,052.74
Retained Earnings	\$	7,504,284.09		
Loan Principal Offset	\$	10,980.22		
Suspense	\$	181.01		
Current Year Net Income/(loss)	\$	1,657,822.58		
EQUITY			\$	9,173,267.90
total liabilities & equity			\$	12,469,300.51

